

Summary

Measure R Audit Report Workshop

Measure R Independent Taxpayers Oversight Committee of Metro

Metro Board Room, 3rd Fl.
Metro Headquarters Building
One Gateway Plaza, Los Angeles, 90012

Committee Members

Justice Candace Cooper, Chair
Judge Robert W. Parkin, Vice Chair

1. Chairperson's Introductory Remarks. (Hon. Candace Cooper)
2. APPROVED the July 19, 2016 Special Meeting Summary.
3. RECEIVED Oral Planning Update on Measure R Projects. (David Mieger)
4. RECEIVED Oral Report on Measure R Debt. (Donna Mills)
5. RECEIVED Oral Report from Advisory Panel Public and Private Finance Expert. (Lori Raineri)
6. RECEIVED Oral Report on the Measure R Local Return Funded Projects. (Susan Richan)
7. RECEIVED AND FILED the attached Independent Auditor's Report on Schedule of Revenues and Expenditures for Measure R Special Revenue Fund for the Year Ended June 30, 2016 completed by BCA Watson Rice, LLP.
8. RECEIVED AND FILED the attached Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines completed by Simpson & Simpson.



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9. RECEIVED AND FILED the attached Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines completed by Vasquez & Company, LLP.
10. RECEIVED AND FILED the attached FY 2015-16 Audit Measure R Compliance Status table for the Cities of Los Angeles County and Los Angeles County Unincorporated.
11. RECEIVED AND FILED the Comparative Analysis on the Independent Auditors' findings on Compliance with Requirements Applicable to the Measure R Ordinance and Measure R Local Return Guidelines for the last four years.
12. RECEIVED AND FILED the Historical Analysis on the Independent Auditors' findings on Compliance with Requirements Applicable to the Measure R Ordinance and Measure R Local Return Guidelines for the last four years.
13. ADOPTED the Draft Annual Audit Report on Measure R Audits. (Eric Geier)
14. SCHEDULED a Public Hearing to receive public comments on the FY2016 Audits of Measure R Sales Tax Receipts and Expenditures and Annual Report.
15. APPROVED Notice of Public Hearing on Measure R Audits and Annual Report and authorize Metro staff to publish the Notice in local newspapers.
16. RECEIVED No Public Comment.
17. Meeting Adjourned at 12:46 PM.