RECAP of Proceedings

INDEPENDENT CITIZENS’ ADVISORY AND OVERSIGHT COMMITTEE MEETING

Metro Headquarters
3rd Floor - Board Room
One Gateway Plaza
Los Angeles

Monday, May 7, 2018 – 2:30 p.m.

Called to order at: 2:30 p.m.

Members Present:
Brian Russell, Chair
Dwight Ham, Vice Chair
Emina Darakjy
Belinda Faustinos

1. ANNOUNCED new Chair and Vice Chair Brian Russell and Dwight Ham.

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2. APPROVED minutes of Regular Board meeting held February 14, 2017.

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Director Ham asked if there were any issues related to compliance. Auditor Helen Chu responded that there were no non-compliance items. Propositions A and C were properly allocated. Expenditures were also tested to see if they were in compliance with the audit. There were 4 people on the audit team as we were only auditing revenues and expenditures and not doing a complete financial audit.

Director Russell questioned a $1.9 million entry under the Special Revenue funds that appeared to show a deficiency. Ms. Chu explained that the $1.994 million number represents the final budget amount. The fund balance increased from the past year. There are no debts or deficit expenditures.

Metro staff said they would link this item to the CAFR when it is posted on line.

4. APPROVED:

A. **Notice of Intent to Hold Public Hearing**; and

B. scheduling a **Public Hearing** for Friday, June 15, 2018 at 10:00 a.m. to receive input on FY 2017 Audit of Propositions A & C Revenues and Expenditures.

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Director Ham announced that he would be unable to attend the public hearing, but a quorum would be present. He added that Mayor Garcetti needs to appoint someone to replace former member, Russ Lesser.

Mr. Ham asked that going forward meetings be scheduled in January and April as they were previously, and that another item be added to future agendas for upcoming meetings and agenda items.

Director Darakjy asked staff about the ongoing construction on the 210 freeway coming from Sunland.

Director Ham had a similar question regarding what is happening on the 405 going up into Santa Clarita. It seemed to be done previously and is now being torn up again.

Staff said they would look into both projects and provide a response to all members of the Committee.

5. Public Comment. - None

Adjourned at 2:50 P.M.