

**Metro**Los Angeles County
Metropolitan Transportation AuthorityOne Gateway Plaza
Los Angeles, CA 90012-2952213.922.2000 Tel
metro.net**PLANNING AND PROGRAMMING COMMITTEE**
July 16, 2014**SUBJECT: AMERICA FAST FORWARD PROGRAM****ACTION: AMEND FEDERAL FINANCIAL POLICY ADVISORY SERVICES
CONTRACT****RECOMMENDATION**

Authorize the Chief Executive Officer to execute modification No. 5 to Contract No. PS-4010-2589 with Mercator Advisors, LLC to provide federal financial advisory and analytical services for a period of 9 months in the amount not to exceed \$109,269, increasing the Total Contract Value from \$437,773 to \$547,042.

ISSUE

Successfully implementing the America Fast Forward program will deliver considerable benefits to Los Angeles County by creating jobs, improving the infrastructure, reducing greenhouse gas emissions, improving mobility and easing traffic congestion. Specialized financial advisory and analytical resources are necessary to support our efforts to develop and advocate for the America Fast Forward program. Mercator Advisors, LLC, our current Federal Financial Policy Advisor, is recommended to continue to provide advisory and analytical services for these initiatives.

DISCUSSION

The Los Angeles County Metropolitan Transportation Authority (LACMTA) has been pursuing numerous strategies to facilitate implementation of America Fast Forward Program. Mercator Advisors, LLC was selected in 2010 following a competitive procurement and has been providing LACMTA with ongoing strategic advice and analyses regarding existing and potential state and federal funding and financing opportunities to implement the program successfully. Mercator Advisors, LLC also is developing proposed legislative language to implement the preferred mix of financial tools and strategies, along with accompanying policy justifications. We believe LACMTA's legislative efforts would be significantly hampered if these services were not continued.

DETERMINATION OF SAFETY IMPACT

The contract modification will not impact safety of Metro's patrons or employees.

FINANCIAL IMPACT

The funding of \$245,000, which includes \$81,643 from FY14 plus the requested \$163,357, is included in the FY15 budget in cost center #4010 project #100055 (Measure R – 1.5% Administration). Since this is a multi-year contract, the Managing Executive Officer of Regional Programming will be responsible for budgeting the funds.

Impact to Budget

The source of funds for the contract modification are local sales tax funds. These funds are not eligible for bus and rail operating costs

ALTERNATIVES CONSIDERED

A new procurement for Federal Financial Policy Advisor could be pursued. This alternative is not recommended because it would disrupt our current and ongoing work in support of the America Fast Forward Program. We need continuous access to this strategic resource to address new and changing policy initiatives as the America Fast Forward program progresses. Having one advisor will ensure that our opportunities and advantages are maximized and Metro maintains a steadfast and consistent presence helping to ensure Los Angeles County receives a representative share of Federal resources.

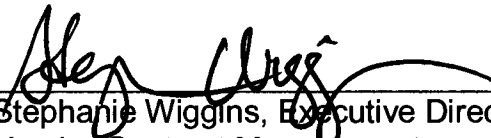
NEXT STEPS

With Board approval of the contract modification, we will continue to work with Mercator Advisors to pursue successful implementation of the America Fast Forward program.

ATTACHMENTS

A. Procurement Summary

Prepared by: Mark Linsenmayer, Transportation Planning Manager, Public-Private Partnership Program, (213) 922-2475
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Stephanie Wiggins, Executive Director
Vendor/Contract Management


Martha Welborne, FAIA
Chief Planning Officer


Arthur T. Leahy
Chief Executive Officer

PROCUREMENT SUMMARY

FEDERAL FINANCIAL POLICY ADVISORY SERVICES

1.	Contract Number: PS420102589		
2.	Contractor: Mercator Advisors		
3.	Modification Work Description : Extend the services for a period of nine months		
4.	Work Description: Financial Policy Advisors		
5.	The following data is current as of :	June 25, 2014	
6.	Contract Completion Status:		
	Bids Opened	N/A	Financial Status
	Contract Awarded	9/3/10	Contract Award Amount \$196,180
	NTP	9/3/10	Total of Modifications approved 5
	Original Completion Date	9/2/11	Pending Modifications (including this action) 1
	Current Estimate Completion date	6/30/15	Current Contract Value (with this action) \$547,042
6.	Contract Administrator: Maria Lechuga	Telephone Number: (213) 922-7206	
7.	Project Manager: David Yale	Telephone Number: (213) 922-2469	

A. Procurement Background

This proposed modification is for an amount not-to-exceed (NTE) \$109,269. The performance of work contemplated under this modification is for a period of nine months.

The contract was administered in accordance with the LACMTA approved procedures for contract modifications.

A summary of approved contract modifications is provided below:

Change Type	Number of Changes	Amount
Revise Statement of Work	1	\$42,421
Extend Period of Performance (6-months)	2	\$50,000

Performance (12-months)		
Extend Period of Performance (16-months)	4	\$0.00
Extend Period of Performance (3-months)	5	\$0.00

B. Cost/Price Analysis

This not-to-exceed amount has been determined to be fair and reasonable based upon a reasonable escalation on labor. Prior rates had held firm for previous two-year period.

C. Small Business Participation

The Diversity and Economic Opportunity Department (DEOD) did not establish a Small Business Enterprise (SBE) goal for this solicitation, which involves retaining the services of a Federal Financial Advisor to evaluate existing or proposed federal policy tools for Metro’s financial plan. Mercator Advisors, LLC did not list any SBE subcontractor(s) and made a 0% SBE commitment.