

Agenda

Measure R Audit Report Workshop

Measure R Independent Taxpayers Oversight Committee of Metro

Metro Board Room, 3rd Fl.
Metro Headquarters Building
One Gateway Plaza, Los Angeles, 90012

Committee Members

Justice Candace Cooper, Chair
Judge Robert W. Parkin, Vice Chair
Judge Richard Kolostian

Public Hearing

1. Chairperson's Introductory Remarks (Hon. Candace Cooper)
2. APPROVE the [April 1, 2014 Public Hearing Summary](#)
3. RECEIVE Oral Planning Update on Measure R Projects
(Martha Welborne)
4. RECEIVE Oral Report on the Crenshaw/LAX Transit Project
(Charles Beauvoir)
5. RECEIVE Oral Report on the Measure R Local Return Funded Projects
(Susan Richan)
6. RECEIVE AND FILE the attached [Independent Auditor's Report on Schedule of Revenues and Expenditures for Measure R Special Revenue Fund for the Year Ended June 30, 2014](#) completed by BCA Watson Rice, LLP.
7. RECEIVE AND FILE the attached [Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines](#) completed by Simpson & Simpson.



8. RECEIVE AND FILE the attached [Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines](#) completed by Vasquez & Company, LLP.
9. RECEIVE AND FILE the attached [FY 2013-14 Audit Measure R Compliance Status table for the Cities of Los Angeles County and Los Angeles County Unincorporated.](#)
10. RECEIVE AND FILE the [Comparative Analysis on the Independent Auditor's findings on Compliance with Requirements Applicable to the Measure R Ordinance and Measure R Local Return Guidelines for the last four years.](#)
11. RECEIVE AND FILE the [Historical Analysis on the Independent Auditor's findings on Compliance with Requirements Applicable to the Measure R Ordinance and Measure R Local Return Guidelines for the last four years.](#)
12. RECEIVE Oral Report from Advisory Panel Public and Private Finance Expert.
(Lori Raineri)
13. ADOPT the [Draft Annual Audit Report on Measure R Audits.](#) (Ann Kerman)
14. SCHEDULE a Public Hearing to receive public comments on the FY2014 Audits of Measure R Sales Tax Receipts and Expenditures and Annual Report.
15. APPROVE Notice of Public Hearing on Measure R Audits and Annual Report and authorize Metro staff to publish the Notice in local newspapers.
16. RECEIVE Public Comment.
17. Meeting Adjournment.