Measure M Project Acceleration/Deceleration Factors and Evaluation Process
The Value of a Comprehensive Policy

• Establishes clear, uniformly applied criteria
• Allows rigorous and expeditious analyses and determinations
• Provides for transparency and financial accountability
• **Accelerators:** factors beyond the control of Metro that could result in facilitating early delivery of projects

• **Decelerators:** factors beyond the control of Metro that could result in significant and costly delays to our projects, that are no fault of Metro
• Projects can be accelerated as long as others are not negatively impacted

• A project that is delayed negatively impacts the ability to advance others
  – A delayed project is an overall drag on maximizing the implementation of capacity in the Measure M Expenditure Plan

“By two-thirds (2/3) vote, the Metro Board of Directors may amend the “Schedule of Funds Available” columns listed in Attachment A to accelerate a project, provided that any such amendments shall not reduce the amount of funds assigned to any other project or program as shown in the “Measure__Funding 2015$” column of Attachment A or delay the Schedule of Funds Available for any other project or program.”
Categories of Accelerators and Decelerators

- Funding
- Process
- Partnerships
- Innovations
Policy Highlights

• Establishes uniform criteria
• Promotes cooperation and discipline
• Know what to avoid
• Protects performing projects
• Board of Directors makes the decision
Evaluation Process

• Identify if factors have occurred and apply screening tool
• Staff conducts analysis if tool demonstrates propensity for acceleration/deceleration, along with impacts in taking action
• Board of Directors review
  – Decide to subsequently provide notice and take action
  – Decline to find for acceleration and/or deceleration
  – Direct staff to undertake further analysis
Executive Management Committee Input

• Committee direction
  – Forwarded for full Board discussion without recommendation
  – Viewed favorably as a useful and needed policy

• Committee discussion takeaways
  – Challenging for small communities to provide extra funding
  – Be clear that the screening tool itself is not determinative; generally multiple factors needed to trigger acceleration/deceleration
  – Reiterate that a Transit-oriented Communities policy (one of the factors) will be developed later, subject to Board input and approval
  – Include time value of money as a factor
  – Forward to PAC and MMITOC
Board Input

• Board direction
  – Return to Executive Management Committee
  – Revise policy per Board discussion/direction

• Board discussion takeaways
  – Similar to Committee
  – Clarifications needed about project deceleration
  – Refine and add factors
Next Steps

- Seek stakeholder input
- Board adoption in November of an acceleration/deceleration policy
Discussion