Twenty-Eight by ’28 Project List—Transportation Investment Guide in Tandem with the 2028 Olympic and Paralympic Games
Background

- Chair Garcetti announced the “Twenty-Eight by ’28 Initiative” to highlight projects for completion by the 2028 Olympic and Paralympic Games
- At Chair’s direction, staff drafted a project list, which the Board favorably reviewed
- Includes Measure R, Measure M and other projects already slated for completion by 2028
- Also includes “aspirational” project schedules that propose to be accelerated by 2028
- Board approval at January 25, 2018 meeting
The Twenty-Eight by ‘28 Initiative

- The 2028 Games is an opportunity to advocate for accelerated resources, to achieve early project delivery

- By identifying projects with aspirational schedules alongside projects already planned to be delivered by 2028, the Board would be highlighting—but not committing—those projects for early project delivery

- Inclusion on list does not supersede commitments made in Measure M
Opportunity

- Metro fundamentally provides access to opportunity
- In 10 years, planned transportation projects with the 2028 Games are an opportunity to achieve these projects earlier
- A more livable, successful and equitable region could be realized sooner
- The 2028 Games is a clear, relatable milestone to crystalize what could be accomplished in the next 10 years
• Measures R and M commitments can be fulfilled under baseline assumptions

• Addition of new projects or early delivery of existing projects require one or more trade-offs
  – Additional debt financing
  – Cost offsets through innovations, scope changes or delivery efficiencies
  – Reassessment of investment priorities
  – New, unanticipated revenues
List Overview

- 17 projects already slated for completion
- 8 project schedules are deemed “aspirational”
- 3 additional projects that require resources
Early Project Delivery Strategy

• A framework to guide preparing and evaluating strategies to delivery projects earlier than scheduled

• Four categories of strategic accelerator inputs:
  – Funding
  – Partnerships
  – Process
  – Innovations
Next Steps

• Future consideration, on a project-by-project basis, of potential for early project delivery
Thank you