Project Evaluation Process

**PROJECT SELECTION AND DEVELOPMENT**

- **PROGRAM DEVELOPMENT**
  - > Public-Private Partnerships program plan
  - > Project screening criteria
  - > Evaluation team formation

- **PROJECT SCREENING**
  - > Project screening from Long Range Transportation Plan project list

- **STRATEGIC ASSESSMENT & INITIAL VALUE FOR MONEY**
  - > Comprehensive analysis

- **BUSINESS CASE DEVELOPMENT**
  - > Optimum business case model and project benchmark criteria
  - > Project selection/Board approval

**PROJECT IMPLEMENTATION**

- **PROCUREMENT**
  - VARIOUS FORMS OF PROJECT DELIVERY SUCH AS PRE-DEVELOPMENT AGREEMENT OR DESIGN, BUILD, FINANCE, OPERATE AND/OR MAINTAIN

- **CONCESSION & CONTRACTUAL AGREEMENTS**
  - > Contract negotiation

- **SHORT LIST**
  - > Marketing
  - > Industry forum
  - > Develop legislation

- **REQUEST FOR QUALIFICATIONS OR EXPRESSIONS OF INTEREST**
  - > Request for Qualifications or Expressions of Interest

- **PREPARE AND ISSUE REQUEST FOR PROPOSAL**
  - > Prepare and issue Request for Proposal

- **SELECT PREFERRED PROPOSER**
  - > Select preferred proposer

- **CONTRACT NEGOTIATION**
  - > Signed contract
  - > Financial close