

Project Evaluation Process

PROJECT SELECTION AND DEVELOPMENT

PROGRAM DEVELOPMENT

- > Public-Private Partnerships program plan
- > Project screening criteria
- > Evaluation team formation

PROJECT SCREENING

- > Project screening from Long Range Transportation Plan project list

STRATEGIC ASSESSMENT & INITIAL VALUE FOR MONEY

- > Comprehensive analysis

BUSINESS CASE DEVELOPMENT

- > Optimum business case model and project benchmark criteria

- > Project selection/ Board approval

PROJECT IMPLEMENTATION

PROCUREMENT

VARIOUS FORMS OF PROJECT DELIVERY SUCH AS PRE-DEVELOPMENT AGREEMENT OR DESIGN, BUILD, FINANCE, OPERATE AND/OR MAINTAIN

- > Marketing
- > Industry forum
- > Develop legislation

- > Request for Qualifications or Expressions of Interest

- > Short list

- > Prepare and issue Request for Proposal

- > Select preferred proposer

- > Contract negotiation

- > Signed contract
- > Financial close