

# Taylor Yard Project Information as of 1/1/17

<u>Lot</u>	<u>Lot Area</u>	<u>Project</u>	<u>Status</u>
Lot 1	1.6 acres	87 affordable family apartments	This lot is under ground lease to Rio Vista Apts, L.P., a McCormack Baron Salazar development entity, and the project is complete and occupied.
Lot 2A	3.4 acres	54 for-sale condominiums	The developer commenced construction of site improvements on this lot under a license agreement issued in July 2016. Execution of the ground leases necessary for completion of construction and operation is anticipated in the 1 <sup>st</sup> quarter of 2017.
Lot 2B	1.4 acres	42 affordable family apartments	This lot is not yet under ground lease. The developer, McCormack Baron Salazar, estimates execution of a ground lease and commencement of construction in the 4th quarter of 2018, after receipt of project entitlements, completion of design review and award of tax credits and other public financing.
Lot 3	1.8 acres	68 affordable family apartments	This lot is under ground lease to Taylor Yard, L.P., a McCormack Baron Salazar development entity, and the project is complete and occupied.
Lot 4	1.9 acres	41 for-sale condominiums	This lot is under ground lease to TY Taylor Owners Association. The project is complete and all of the condominiums have been sold, except for one of the models, which is being used as a sales office for the Lot 2A project.
Lot 5A	2.1 acres	108 affordable senior apartments and 8,290 sq. ft. of retail space	This lot is under ground lease to Taylor Yard Senior Housing, L.P., a McCormack Baron Salazar development entity, and the project is under construction.
Lot 5B	0.4 acres	16,690 sq. ft. single-user retail facility	This lot is under ground lease to Taylor Yard Commercial, LLC, a McCormack Baron Salazar development entity. Construction of the project will commence once an operator for the proposed retail facility has been selected and a sublease has been executed.
Private Infrastructure (Lots 6 – 8, including the Triangle Parcel)	3.6 acres	Shared private roads, driveways and passive open space	These lots are under ground lease to Taylor Yard Master Association. All of the passive open space and infrastructure improvements are complete, except for the passive open space improvements proposed for the Triangle Parcel.
Dedication Area	1.5 acres	Widening of San Fernando Rd./Extension of Arvia St.	The dedications, roadway and infrastructure improvements are complete.