



West Angeles

COMMUNITY DEVELOPMENT CORPORATION





Organization Overview

West Angeles CDC is a faith-based community development organization founded in 1994 as an outreach ministry of West Angeles Church of God in Christ located here in the Crenshaw District. Bishop Charles E. Blake and Dr. Lula Ballton together with the Trustees of West Angeles Church founded the CDC to expand the compassionate outreach and neighborhood development ministries of the church in the face of mounting problems of poverty and injustice in the surrounding community.

Under the new leadership of our Executive Director, Tunua Thrash-Ntuk, the CDC is the developer of nearly \$50 million of real estate, manager of over a dozen community programs, and a leader in economic development along the Crenshaw Corridor. Our portfolio includes more than 350 units of affordable housing and our recently developed West Angeles Plaza, located at Crenshaw & Jefferson, which houses Union Bank, Metro Health & Wellness Center, and the OPENING SOON 99 Cents Store (a project bringing much needed jobs to the Crenshaw community).



Small Business Program Overview

West Angeles CDC's Small Business program provides assistance to entrepreneurs and small business owners throughout South Los Angeles and surrounding communities with starting and growing their business. Our program provides access to technical assistance, including one-on-one counseling, FREE income tax preparation services, entrepreneurial training, and access to capital through our small business loan fund and Individual Development Account, also known as a matched saving program. In addition, we host and participate in ongoing topical workshops and seminars to help educate business owners about various subject matters to help grow businesses and build a stronger economy.

Business Tax Preparation

FREE
INCOME TAX PREPARATION for Small Business Owners



- MAXIMIZE your business deductions and tax credits
- Learn STRATEGIES for the self-employed and SAVE MONEY
- Get your REFUND FASTER with electronic filing of your tax return

Free income tax preparation available for small business owners with gross revenues under \$150,000 per year.
* CERTAIN CONDITIONS APPLY - CALL FOR MORE INFORMATION *

WHAT TO BRING WITH YOU:

- 1099s and other business income
- Business expenses and deduction information
- Valid photo ID
- Social Security Card
- Employer Identification Number (EIN)
- Landlord information (if leasing)
- Copy of prior year tax return

APPOINTMENTS REQUIRED
** NO WALK-INS ACCEPTED **

Keep **MORE of the money YOU EARN!!**

West Angeles
WELLS FARGO

6028 Crenshaw Blvd. | Los Angeles, CA 90043 | P: (323) 751-3440 x 45 | F: (323) 751-7631 | www.westangelescdc.org

- **FREE** to business owners
- Must be Sole Proprietorship or Corporation
- Up to \$150k in Gross Revenue
- Complete Tax Organizer Form and provide supporting documentation
- IRS Enrolled Agent on Staff

Small Business Loan Fund



BUSINESS LOANS

\$500 - \$10,000

EASY APPROVAL

- One page application
- Photo ID, licenses and corporate documents
- Copy of your lease agreement
- Copy of taxes and bank statements

Note: Collateral and business plan may be required depending on strength of application

10% - 12% APR

Funding in **THREE WEEKS****

No
Prepayment
Penalties

LOAN AMOUNT	MONTHLY PAYMENTS	TERM (MONTHS)
\$1,000	\$\$\$	12
\$5,000	\$\$\$	24
\$10,000	\$\$\$	36



QUICK and SIMPLE

www.WestAngelesCDC.org

T: (323) 751-3440 | F: (323) 751-7631
E-Mail: microloan@westangelescdc.org

West Angeles CDC
6028 Crenshaw Blvd., Los Angeles, CA 90043

**On Average

- \$500 to \$10,000
- Start-Up or Existing Business
- Equipment Purchase, Business Expansion & Working Capital
- Minimum 500 FICO Score
- Challenged Credit
- Start-Up or Existing Business
- Simple / Easy Application Process

IDA Program – Entrepreneurship



Jump start your dreams by creating a
 IDA match funds account.
 Individual Development Account so that you can:

- Go to school or send your child
- Start a business
- Own your first home

What is an IDA?
Individual Development Accounts (IDAs) are special savings accounts that match the deposits of low- and moderate-income Individuals and Families.
 For every dollar saved in an IDA, savers receive a corresponding match which serves as both a reward and an incentive to further the saving habit.
 IDAs are used specifically for one of three purposes: 1) starting a business, 2) buying a home, 3) or, for pursuing higher education.

Are you eligible?
 If you can answer yes to the following you could be eligible:

- 18 years or older
- U.S citizen or legal resident
- Have earned income
- Meet household income limits (see right)
- Have household net worth less than \$10,000 excluding primary residence and one car


Are you currently eligible for **TANF, Free or Reduced Lunch** programs or qualify for the **Earned Income Tax Credit** on your previous years taxes? If so, you meet the program income limits. If not, please review the income limits below:


Persons in family/ household	1	\$22,980	Maximum household income allowed annually
	2	\$31,020	
	3	\$39,060	
	4	\$47,100	

- Designed for individuals who may not be ready for the loan fund
- Matched saving program / \$2 to \$1 match
- US Citizen / Legal Resident
- Meet Household Income Limits/set annually by HUD
- Qualify for EITC, TANF, or have Free or Reduced Lunch Program
- Household net worth less than \$10,000 excluding primary residence
- Business training required to help educate owners

To learn more, contact Program Manager, Noquomas Wilson ☎ (323) 751-3440 x37
www.westangelescdc.org

Entrepreneurial Training


EIGHT WEEK
ENTREPRENEURIAL TRAINING COURSE



Tuesday Evenings
6:30 p.m. to 9:00 p.m.


Tuition: FREE
Training Manual & Materials: **\$50**

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For more information:
Email us at info@westangelescdc.org or visit
our website, www.westangelescdc.org

BENEFITS:

- Knowledge and skills to start and grow your business
- Develop a marketing strategy through research
- Learn how to secure start-up or growth capital
- Complete your business plan within the eight week



- 8 week course (Tuesday evenings)
- Topics range from marketing, financing & business operations
- Outcome is a completed Business Plan

For more information, contact us at info@westangelescdc.org or call (323) 751-3440 ext. 42

Goldman Sachs

10,000 Small Business Program

Goldman Sachs *10,000 Small Businesses* is a \$500 million national program designed to help small businesses throughout the United States create jobs and economic growth by providing entrepreneurs with a practical business education, access to capital and business support services.

Goldman Sachs *10,000 Small Businesses* is a practical business management education program that helps business owners develop the skills they need to grow their company. Participants receive a series of one-on-one business advising sessions from dedicated professionals to help develop a tailored plan for growth.

Basic Requirements:

- Above \$150k in gross revenue
- Minimum of 3 employees
- Business in operation for at least two years



Contact Information

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Director of Economic Development

West Angeles CDC

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