



# Los Angeles County Metropolitan Transportation Authority

## Proposed Fiscal Year 2015-16 Budget

### Summary

For a complete copy of the **Proposed FY 2015-16 Budget** please visit:

<http://www.metro.net/about/financebudget/financial-information/#budget>

Or contact us via email at:

[budgetcomments@metro.net](mailto:budgetcomments@metro.net)

The Metro Board of Directors is currently scheduled to conduct a public hearing on the Proposed FY 2015-16 Budget at 1 PM, May 20, 2015.

# Los Angeles County Metropolitan Transportation Authority

## Proposed Fiscal Year 2015-16 Budget

Please Note: The Proposed FY16 Budget is scheduled to be reviewed by the Board of Directors in a Public Hearing scheduled for 1 PM, May 20, 2015

### Summary of Sources and Uses

Sources of Funding				
(\$ millions)	FY15 Budget	FY16 Proposed	% Change	% of Total
<b>Operating and Other Revenues</b>				
Passenger Fares	\$ 351.1	\$ 376.0	7.1%	6.8%
Express Lane Tolls	30.7	62.2	102.6%	1.1%
Advertising	21.5	22.5	4.7%	0.4%
Other Revenues	47.0	62.1	32.1%	1.1%
<b>Subtotal - Operating/Other</b>	<b>\$ 450.3</b>	<b>\$ 522.8</b>	<b>16.1%</b>	<b>9.4%</b>
<b>LA County Sales Tax, TDA &amp; STA</b>	<b>\$ 2,694.7</b>	<b>\$ 2,778.0</b>	<b>3.1%</b>	<b>49.9%</b>
<b>Grant Reimbursements</b>	<b>\$ 1,264.2</b>	<b>\$ 999.2</b>	<b>-21.0%</b>	<b>17.9%</b>
<b>Bond Proceeds/Carryover Funding</b>	<b>\$ 1,105.8</b>	<b>\$ 1,268.4</b>	<b>14.7%</b>	<b>22.8%</b>
<b>Total Sources of Funding</b>	<b>\$ 5,515.0</b>	<b>\$ 5,568.4</b>	<b>1.0%</b>	<b>100.0%</b>
Uses of Funding				
<b>Metro Operations</b>				
Bus	\$ 1,013.9	\$ 1,042.9	2.9%	18.7%
Rail	370.1	399.4	7.9%	7.2%
Regional Activities	19.8	19.0	-4.0%	0.3%
<b>Subtotal Metro Operations</b>	<b>\$ 1,403.8</b>	<b>\$ 1,461.3</b>	<b>4.1%</b>	<b>26.2%</b>
<b>Capital</b>				
Transit Capital Expansion	1,610.0	1,556.8	-3.3%	28.0%
Operating Capital	426.0	437.4	2.7%	7.9%
Regional Rail	46.2	49.0	6.1%	0.9%
Highway	160.6	90.2	-43.8%	1.6%
<b>Subtotal Metro Capital</b>	<b>\$ 2,242.8</b>	<b>\$ 2,133.4</b>	<b>-4.9%</b>	<b>38.3%</b>
<b>Subsidy Programs</b>				
Regional Transit	520.1	536.5	3.2%	9.6%
Local Agencies	540.4	569.2	5.3%	10.2%
All Other Subsidy Funding	215.3	272.7	26.7%	4.9%
<b>Subtotal Subsidy Programs</b>	<b>\$ 1,275.8</b>	<b>\$ 1,378.4</b>	<b>8.0%</b>	<b>24.8%</b>
<b>Congestion Management</b>	<b>\$ 88.8</b>	<b>\$ 93.9</b>	<b>5.7%</b>	<b>1.7%</b>
<b>Planning and Programming</b>	<b>\$ 167.7</b>	<b>\$ 172.8</b>	<b>3.0%</b>	<b>3.1%</b>
<b>Debt Service</b>	<b>\$ 336.1</b>	<b>\$ 328.7</b>	<b>-2.2%</b>	<b>5.9%</b>
<b>Subtotal Use of Funds</b>	<b>\$ 5,515.0</b>	<b>\$ 5,568.4</b>	<b>1.0%</b>	<b>100.0%</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>		

# Los Angeles County Metropolitan Transportation Authority

## Proposed Fiscal Year 2015-16 Budget

Please Note: The Proposed FY16 Budget is scheduled to be reviewed by the Board of Directors in a Public Hearing scheduled for 1 PM, May 20, 2015

### Highlights of the Proposed FY16 Budget - Operations

#### Service Level Details

##### Revenue Service Hours

Mode	FY15 Budget	FY16 Proposed	Inc/(Dec)
<b>Bus</b>			
Local & Rapid	6,327,663	6,327,663	-
Silver Line	84,380	84,380	-
Orange Line	130,516	130,516	-
Purchased Transp	519,176	519,176	-
<b>Subtotal Bus</b>	<b>7,061,735</b>	<b>7,061,735</b>	<b>-</b>
<b>Rail</b>			
Blue Line	294,483	294,483	-
Green Line	93,589	93,589	-
Gold Line	190,057	214,069	24,012
Expo Line	124,160	166,848	42,688
Heavy Rail	325,510	325,510	-
<b>Subtotal Rail</b>	<b>1,027,799</b>	<b>1,094,499</b>	<b>66,700</b>
<b>Totals</b>	<b>8,089,534</b>	<b>8,156,234</b>	<b>66,700</b>

##### Boardings (000s)

Mode	FY15 Budget	FY16 Proposed	Inc/(Dec)
<b>Bus</b>			
Local & Rapid	330,015	330,015	-
Silver Line	3,978	3,978	-
Orange Line	8,957	8,957	-
Purchased Transp	16,310	16,310	-
<b>Subtotal Bus</b>	<b>359,260</b>	<b>359,260</b>	<b>-</b>
<b>Rail</b>			
Blue Line	27,597	27,597	-
Green Line	13,315	13,315	-
Gold Line	13,594	16,260	2,666
Expo Line	9,222	13,961	4,739
Heavy Rail	50,383	50,383	-
<b>Subtotal Rail</b>	<b>114,111</b>	<b>121,516</b>	<b>7,405</b>
<b>Totals</b>	<b>473,371</b>	<b>480,776</b>	<b>7,405</b>

##### Revenue Service Miles

Mode	FY15 Budget	FY16 Proposed	Inc/(Dec)
<b>Bus</b>			
Local & Rapid	68,701,920	68,701,920	-
Silver Line	1,831,046	1,831,046	-
Orange Line	2,140,454	2,140,454	-
Purchased Transp	6,276,209	6,276,209	-
<b>Subtotal Bus</b>	<b>78,949,629</b>	<b>78,949,629</b>	<b>-</b>
<b>Rail</b>			
Blue Line	5,427,387	5,427,387	-
Green Line	2,730,794	2,730,794	-
Gold Line	3,750,486	Planning and P	#VALUE!
Expo Line	2,288,299	Debt Service	#VALUE!
Heavy Rail	7,386,642	7,386,642	-
<b>Subtotal Rail</b>	<b>21,583,608</b>	<b>15,544,823</b>	<b>#VALUE!</b>
<b>Totals</b>	<b>100,533,237</b>	<b>94,494,452</b>	<b>(6,038,785)</b>

##### Passenger Miles (000s)

Mode	FY15 Budget	FY16 Proposed	Inc/(Dec)
<b>Bus</b>			
Local & Rapid	1,335,293	1,335,293	-
Silver Line	15,672	15,672	-
Orange Line	56,841	56,841	-
Purchased Transp	77,608	77,608	-
<b>Subtotal Bus</b>	<b>1,485,414</b>	<b>1,485,414</b>	<b>-</b>
<b>Rail</b>			
Blue Line	197,545	197,545	-
Green Line	85,788	85,788	-
Gold Line	82,263	98,396	16,133
Expo Line	37,280	56,439	19,159
Heavy Rail	241,945	241,945	-
<b>Subtotal Rail</b>	<b>644,821</b>	<b>680,113</b>	<b>35,292</b>
<b>Totals</b>	<b>2,130,235</b>	<b>2,165,527</b>	<b>35,292</b>

Note: Totals may not add due to rounding.

#### Selected Operating Statistics

	FY15 Budget	FY16 Proposed	Inc/(Dec)
<b>Fare Revenue per Passenger Boarding</b>	\$ 0.74	\$ 0.78	\$ 0.04
<b>Subsidy per Passenger Boarding</b>	\$ 2.14	\$ 2.17	\$ 0.03
<b>Operating Cost per Revenue Service Hour</b>			
<b>Bus</b>	\$ 144.31	\$ 148.43	\$ 4.12
<b>Rail</b>	\$ 360.08	\$ 364.89	\$ 4.81
<b>Passenger Boardings per Revenue Service Hour</b>	58.52	58.52	-
<b>Farebox Recovery Ratio</b>	25.3%	26.0%	0.7%

# Los Angeles County Metropolitan Transportation Authority

## Proposed Fiscal Year 2015-16 Budget

Please Note: The Proposed FY16 Budget is scheduled to be reviewed by the Board of Directors in a Public Hearing scheduled for 1 PM, May 20, 2015

### Highlights of the Proposed FY16 Budget - Capital Program

#### Capital Program Program

(\$ 000's)	FY16 Proposed
<b>Capital Expansion - Measure R</b>	
<b>Rail</b>	
Crenshaw	\$ 408,719
Expo I	31,800
Expo II	393,384
Gold Line Foothill to Azusa Ph2A	105,752
Regional Connector	245,331
Westside Purple	347,721
<b>Bus</b>	<b>149</b>
<b>Bike (Expo Phase II Bikeway)</b>	<b>4,417</b>
<b>Subtotal Capital Expansion Measure R</b>	<b>\$ 1,537,273</b>
<b>Transit Planning - Measure R</b>	
Airport Metro Connector	4,702
Eastside Extension	1,975
Eastside Light Rail Access	5,433
Green Line Extension - South Bay	436
San Fernando Valley North/South Rapidways	2,268
Sepulveda Pass Transit Corridor	3,455
West Santa Ana Branch	1,267
<b>Subtotal Transit Planning - Measure R</b>	<b>\$ 19,536</b>
<b>Safety &amp; Security</b>	
Rail	33,669
Bus	25
Mixed Mode	14,569
Other Safety & Security	2,883
<b>Subtotal Safety &amp; Security</b>	<b>\$ 51,146</b>
<b>Asset Improvement &amp; Maintenance</b>	
Planning and Programming	165,517
Debt Service	163,259
Mixed Mode	13,099
Other Improvements	18,555
<b>Subtotal Asset Improvement &amp; Maintenance</b>	<b>\$ 360,430</b>
<b>Capital Expansion - Non - Measure R</b>	
Rail	6,371
Bus	14,553
Mixed Mode	1,818
Bike	2,074
Other Capital Exp - Non-Measure R	957
<b>Subtotal Capital Expansion - Non - Measure R</b>	<b>\$ 25,773</b>
<b>Regional Rail</b>	<b>\$ 49,000</b>
<b>Highway Capital</b>	<b>\$ 90,200</b>
<b>Total Proposed FY16 Capital</b>	<b>\$ 2,133,358</b>

# Los Angeles County Metropolitan Transportation Authority

## Proposed Fiscal Year 2015-16 Budget

Please Note: The Proposed FY16 Budget is scheduled to be reviewed by the Board of Directors in a Public Hearing scheduled for 1 PM, May 20, 2015

### Highlights of the Proposed FY16 Budget - Regional Subsidy Program

Regional Subsidy Funding Programs			
(\$ 000's)	FY15 Budget	FY16 Proposed	\$ Change
<b>Regional and Local Transit</b>			
Municipal and Local Operators	\$ 358,400	\$ 353,600	\$ (4,800)
Access Services	73,200	85,000	11,800
Metrolink	88,700	97,900	9,200
Wilshire BRT	33,200	16,200	(17,000)
Fare Assistance Programs	10,500	10,500	-
<b>Subtotal Regional and Local Transit</b>	<b>\$ 564,000</b>	<b>\$ 563,200</b>	<b>\$ (800)</b>
<b>Local Agencies</b>			
Population Based Allocations	459,800	476,000	16,200
Call For Projects	73,100	73,900	800
Federal Pass Through Funds	13,200	27,900	14,700
Other	9,500	19,300	9,800
<b>Subtotal Local Agencies</b>	<b>\$ 555,600</b>	<b>\$ 597,100</b>	<b>\$ 41,500</b>
<b>Highway Subsidies</b>			
I-5 North HOV and Truck Lanes	31,300	15,000	(16,300)
I-5 South Capacity Enhancements	45,000	67,900	22,900
ACE Grade Separation	22,300	31,400	9,100
Highway Operational Imprvmts - Arroyo/Verdugo	15,500	10,500	(5,000)
Highway Operational Imprvmts - Virgenes/Malibu	16,200	28,300	12,100
I-405/I-110/I-105/SR-91 Ramp Improvements	12,100	26,800	14,700
I-605 Corridor Hot Spots	10,200	5,200	(5,000)
SR-710 South Early Action Projects	5,800	19,000	13,200
All Other Highway	9,900	13,900	4,000
<b>Subtotal Highway Subsidies</b>	<b>\$ 168,300</b>	<b>\$ 218,000</b>	<b>\$ 49,700</b>
<b>Total - Regional Subsidy Funding</b>	<b>\$ 1,287,900</b>	<b>\$ 1,378,300</b>	<b>\$ 90,400</b>