

Summary

Measure R Audit Report Workshop

Measure R Independent Taxpayers Oversight Committee of Metro

Metro Board Room, 3rd Fl.
Metro Headquarters Building
One Gateway Plaza, Los Angeles, 90012

Committee Members

Justice Candace Cooper, Chair
Judge Robert W. Parkin, Vice Chair
Judge Richard Kolostian

Public Hearing

1. Chairperson's Introductory Remarks (Hon. Candace Cooper)
2. APPROVED the April 1, 2014 Public Hearing Summary
3. RECEIVED Oral Planning Update on Measure R Projects
(Martha Welborne)
4. RECEIVED Oral Report on the Crenshaw/LAX Transit Project
(Charles Beauvoir)
5. RECEIVED Oral Report on the Measure R Local Return Funded Projects
(Susan Richan)
6. RECEIVED AND FILED the attached Independent Auditor's Report on
Schedule of Revenues and Expenditures for Measure R Special Revenue
Fund for the Year Ended June 30, 2014 completed by BCA Watson Rice, LLP.
7. RECEIVED AND FILED the attached Independent Auditor's Report on
Compliance with Requirements Applicable to Measure R Ordinance and
Measure R Local Return Guidelines completed by Simpson & Simpson.



8. RECEIVED AND FILED the attached Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines completed by Vasquez & Company, LLP.
9. RECEIVED AND FILE the attached FY 2013-14 Audit Measure R Compliance Status table for the Cities of Los Angeles County and Los Angeles County Unincorporated.
10. RECEIVE AND FILED the Comparative Analysis on the Independent Auditors' findings on Compliance with Requirements Applicable to the Measure R Ordinance and Measure R Local Return Guidelines for the last four years.
11. RECEIVED AND FILED the Historical Analysis on the Independent Auditor's findings on Compliance with Requirements Applicable to the Measure R Ordinance and Measure R Local Return Guidelines for the last four years.
12. RECEIVED Oral Report from Advisory Panel Public and Private Finance Expert. (Lori Raineri)
13. ADOPTED the Draft Annual Audit Report on Measure R Audits. (Ann Kerman)
14. SCHEDULED a Public Hearing to receive public comments on the FY2014 Audits of Measure R Sales Tax Receipts and Expenditures and Annual Report.
15. APPROVED Notice of Public Hearing on Measure R Audits and Annual Report and authorize Metro staff to publish the Notice in local newspapers.
16. RECEIVED Public Comment from Miranda Ow, LADOT
17. Meeting Adjourned at 12:20PM.