



MINUTES/PROCEEDINGS

PRMA

REGULAR BOARD MEETING

PTSC RISK MANAGEMENT AUTHORITY
MTA HEADQUARTERS
3rd Floor, - Board Conference Room
One Gateway Plaza, Los Angeles

JULY 15, 2003 – 11:00 A.M.

Called to order at 11:10 A.M.

Directors present:

Michael Koss, President
Terry Matsumoto, Treasurer/Auditor
Randall Jones, Vice President/Administrator

Staff members present:

Bruce Cochran, County Counsel
Michele Jackson, Board Secretary

1. RECEIVED report of the President, Michael Koss

Mr. Koss introduced to the Board Mr. William Wong, new Administrative and Financial Services Manager in the Risk Management Department. Mr. Koss reported that Corporate Safety now reports to Andrea Burnside who has been named Managing Director for Safety, Training and Board Operations. She will oversee Operations Central Instruction, the Safety Department and preparation of operations reports to the MTA Board. The Risk Management Department remains intact.

Public
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AND
METROPOLITAN
TRANSPORTATION
AUTHORITY

One Gateway Plaza
Los Angeles, CA
90012
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2. APPROVED **Minutes** of Board meeting held May 16, 2003.
3. RECEIVED report on **PRMA Alternative Insurance Placement Programs**.

Mr. Koss reported that he has met with representatives from the risk management departments from L.A. County, L. A. Unified School District, and L.A. City regarding pooling future insurance experiences. L.A. County is the only entity that has expressed an interest.

4. ADOPTED **FY04 BUDGET**.
5. REVISED signature authority for **PRMA's Self-Insured, Self-Administered Workers' Compensation Program** to add Michael Koss and Randall Jones in their current PRMA capacities, President and Vice President/Administrator, respectively.

Public Comment – NONE

Adjourned at 11:20 a.m.

Prepared by: Jennifer A. Schwager
Recording Secretary



Michele Jackson
Board Secretary