

ITEM 58

Cap and Trade Expenditure Plan Comparison (Dollars in Millions)

Governor Brown Proposal				Investment Comparison
Investment Category	Department	Program	Amount	
Sustainable Communities and Clean Transportation	High-Speed Rail Authority/Caltrans	Rail Modernization	\$300	\$600
	Strategic Growth Council	Sustainable Communities	\$100	
	Air Resources Board	Low Carbon Transportation	\$200	
Energy Efficiency and Clean Energy	Department of Community Services and Development	Energy Efficiency Upgrades/Weatherization	\$80	\$120
		Department of General Services	Green State Buildings	
	Department of Food and Agriculture	Agricultural Energy and Operational Efficiency	\$20	
	Department of Water Resources	Water Action Plan - Water and Energy Efficiency	\$20	
Natural Resources and Waste Diversion	Department of Fish and Wildlife	Water Action Plan - Wetlands and Watershed Restoration	\$30	\$130
	Department of Forestry and Fire Protection	Fire Prevention and Urban Forestry Projects	\$50	
	Cal Recycle	Waste Diversion	\$30	
Total			\$850	\$850

State Senate President Darrel Steinberg Proposal				
Investment Category	Department	Amount	Annual Revenue Calculation	Investment Comparison
High-Speed Rail	High-Speed Rail Authority/Caltrans	20%	\$878	
Affordable Housing and Sustainable Communities	Strategic Growth Council	40%	\$1,756	
Transit	TBD	30%	\$1,317	\$4,151
"Charge Ahead" Electric Vehicle Deployment Program	TBD	\$200	\$200	
Green Bank Funding	TBD	\$10	\$10	\$10
Natural Resource, Water, and Waste	TBD	\$200	\$200	\$200
State Highway, Road Rehabilitation, Complete Streets	TBD	10%	\$439	\$439
Climate Dividend	TBD	\$200	\$200	\$200
Total			\$5,000	\$5,000

Notes:

- 1) Governor Brown proposal assumes 1/3rd of all Cap & Trade funding to High Speed Rail
 - 2) State Senate President Steinberg Proposal assumes start in FY 2015/16 following one year of expenditures through Governor Brown proposal
 - 3) State Senate President Steinberg Proposal assumes \$5 billion annually with \$610 million in annual off the top set-asides and remaining balance by formula
- Off the top set-asides:
- \$200 million - Natural Resource, Water, and Waste
 - \$200 million - "Charge Ahead" Electric Vehicle Deployment Program
 - \$200 million - Climate Dividend
 - \$10 million - Green Bank Funding
- Remaining funding split by formula:
- 40% - Affordable Housing and Sustainable Communities
 - 30% - Transit
 - 10% - State Highway, Road Rehabilitation, Complete Streets
 - 20% - High Speed Rail

Metro Related Transportation Funding Opportunities (Steinberg Proposal):

- Affordable Housing and Sustainable Communities**
- 1) Transit-Oriented Development
 - 2) Active Transportation
 - 3) Transportation Efficiency and Demand Management
- Transit**
- At least 5% for transit connectivity (could include first/last mile projects)
 - At least 5% for direct transit assistance to consumers
- State Highway, Road Rehabilitation, Complete Streets**
- 1) Bikeways
- "Charge Ahead" Electric Vehicle Deployment Program**
- Potential applicability to zero emission truck project, electric vehicle charging stations, and electric bus program