

**Motion by Diane DuBois and Pam O'Connor**

**Community Infrastructure Partnership Program**

Los Angeles County cities are confronted with limited financial resources and investment tools to accelerate or fully fund local transportation projects. Cities, particularly smaller cities, also face barriers in the issuance of bonds to finance their local share of transportation investments.

Access to substantial new state and federal transportation funding to support local level transportation project priorities appears unlikely to improve in the near future.

The Gateway Cities Council of Governments (COG) initiated a Metro supported comprehensive Strategic Transportation Plan (STP) process that includes a financial component. The COG's consulting team identified a new financing tool that Gateway Cities Council of Governments member cities might wish to utilize in order to support funding priorities for local or sub-regional transportation projects.

This innovative financial tool, known as the Community Investment Partnership Program (CIPP) would allow Los Angeles County Cities to participate in a bond pool that would allow a participating city to obtain cash to fund transportation projects exceeding the cities available annual Local Return revenues.

Metro staff was consulted regarding provision of the CIPP and stated their support for the financing concept in partnership with cities in LA County.

The MTA Board authorized the development of mobility matrices for the seven subregions with LA County. The CIPP can be an additional funding tool to advance the products of these matrices.

I THEREFORE MOVE that;

- A. Staff conduct a formal survey among all cities within Los Angeles County to determine demand and desirability for this program, and
- B. Metro staff work with the cities of Los Angeles County and representatives of Councils of Governments to refine provisions of the CIPP, including extending the program to all cities and unincorporated areas located within the County.
- C. Staff is requested to determine what additional resources might be necessary to support this program on a Countywide basis.
- D. Staff is to report back to the Board in 90 days with a final set of implementing recommendations.