

MINUTES

**Independent
Citizens'
Advisory and
Oversight
Committee**

**INDEPENDENT CITIZENS' ADVISORY
AND OVERSIGHT COMMITTEE MEETING**

**Metro Headquarters
3rd Floor - Board Conference Room
One Gateway Plaza
Los Angeles**

One Gateway
Plaza
Los Angeles, CA
90012

Tuesday, January 8, 2013 - 11:00 a.m.

Called to order at: 11:04 a.m.

213-922-4600

Members Present:

Russ Lesser, Chair
Emina Darakjy, Vice Chair
Brian Russell

1. **APPROVED minutes** of Regular Board meeting held **January 4, 2012.**
2. **RECEIVED AND FILED the Independent Auditor's Report on Schedule of Revenues and Expenditures for Proposition A and Proposition C Special Revenue Funds for the Year Ended June 30, 2012 (with comparative totals for 2011).**

Michael de Castro, a representative from Bazilio Cobb Associates, stated that the auditing procedures included determining the status of observations and recommendation identified by the other auditors of Local Return funds.

They found that LACMTA management did not follow-up with Local Return recipients to resolve audit findings reported for the fiscal year 2010-11 audits in a timely manner. Clarified, a timely manner is the following first quarter after the findings of the audits are released and subsequent follow ups till resolution.

There were no other non-compliance issues to report.

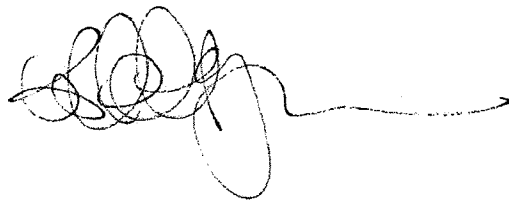
3. APPROVED:

- A. **Notice of Intent to Hold Public Hearing;** and
- B. SCHEDULED a **Public Hearing** for Monday, April 8, 2013 at 11:00 a.m. to receive input on FY 2012 Audit of Propositions A & C Revenues and Expenditures.

Director Russell suggested to staff that for future ICAOC meetings social media outlets be utilized. Being that there is a lack of public participation, social media could be a useful tool to make the community aware of upcoming meetings.

4. Public Comment - none.

ADJOURNED at 11:15 a.m.

A handwritten signature in black ink, appearing to read 'Collette Langston', with a long horizontal line extending to the right.

Prepared by: Collette Langston
Board Specialist