

PTSC BOARD
November 26, 2013

**Public
Transportation
Services
Corporation**

SUBJECT: Public Transportation Services Corporation (“PTSC”) Annual Budget

One Gateway Plaza, Los Angeles, CA 90012

ACTION: Adopt Budget for Fiscal Year 2014 (“FY14”)

213 922 4611

RECOMMENDATION

Adopt the FY 14 PTSC Budget.

ISSUE

The PTSC, a nonprofit public benefit corporation, conducts and provides essential public transportation activities and services including: the planning and programming funds for transportation projects in Los Angeles County; construction oversight and execution; certain administrative and other business services to the Los Angeles County Metropolitan Transportation Authority (“Metro”), the Service Authority for Freeway Emergencies (“SAFE”), and the Southern California Regional Rail Authority (“SCRRA”); provides security services to the operation of Metro’s Bus and Rail systems.

Proposed FY 14 Budget

	FY 2014 Budget (millions)
Expenses	
PTSC Labor (Incl Fringe Benefits)	\$273.044
Non-Labor Expense/Professional Services	\$0.256
Total Expense	\$273.300
Reimbursements (Revenues)	\$273.300
Net Surplus/(Deficit)	-

Metropolitan Transportation Authority



Metro

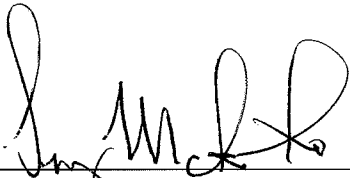
Summary of Expenses

As listed above, expenses included within the PTSC budget are primarily the costs of Labor (Wages and Fringe Benefits), but also includes the addition of minor staff related expenses and Professional Technical Services.

FINANCIAL IMPLICATIONS

The PTSC is funded on a reimbursement basis based on actual costs incurred. The budgets above are consistent with salary, fringe benefit, and support costs included in Metro's adopted budget including administrative reimbursements from SAFE and the SCRRRA.

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