

**MINUTES**

**Regular Board Meeting**

**Public Transportation Services Corporation**

**Public  
Transportation  
Services  
Corporation**

**MTA Headquarters  
Board Chair's Office  
One Gateway Plaza  
Los Angeles**

One Gateway Plaza, Los  
Angeles, CA 90012

213 922 4611

**Friday, January 11, 2013, 9:00 a.m.**

Called to Order at 9:03 a.m.

**Members Present:**

Michele Jackson  
Lonnie Mitchell  
Paul Taylor

1. **APPROVED Minutes of Regular Board meeting held December 17, 2010.**

Jackson	Mitchell	Taylor
Y	Y	Y

2. **ADOPTED the Public Transportation Services Corporation Fiscal Year 2012 and 2013 budgets.**

Jackson	Mitchell	Taylor
Y	Y	Y

LEGEND: Y = YES , N = NO, C = CONFLICT, ABS = ABSTAIN, A = ABSENT, P = PRESENT



Metropolitan Transportation Authority

**Metro**

3. **ADOPTED Resolution** to Tax Defer Member Paid CALPERS Pension Contributions.

Jackson	Mitchell	Taylor
Y	Y	Y

4. **RATIFIED the renewal of group insurance policies** covering Non-Contract, AFSCME, and Expo employees for the one-year period beginning January 1, 2012 through December 31, 2012 and January 1, 2013 through December 31, 2013.

Jackson	Mitchell	Taylor
Y	Y	Y


5. **RATIFIED the PTSC Investment Policy** covering the period January 1, 2012 through December 31, 2012 and the delegation of the authority to invest PTSC funds for a one-year period to the PTSC Chief Financial Officer or designees.

Jackson	Mitchell	Taylor
Y	Y	Y

6. Public Comment – none.

ADJOURNED at 9:08 a.m.

Prepared by: Collette Langston  
Board Specialist

  
Michele Jackson, PTSC Board Secretary