

# Monthly Financial Update

CFSO Oral Report  
Finance, Budget and Audit Committee  
June 2013



## Headlines & Economic Overview

- Financial markets jittery about path of Federal Reserve policy
- Job growth modest in May
- Domestic expansion continues due to resilient consumer



## Economic Dashboard

Red: high downside risk; Yellow: neutral , minimal impact; Green:  
low risk to positive impact

	Since Last Month	
GDP Growth Forecast - Annual	2.0%	No change
LA County Unemployment - April	9.3%	↓
Inflation - Apr	1.1%	↓
Consumer Confidence - May	76.2	↑



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## Economic Dashboard

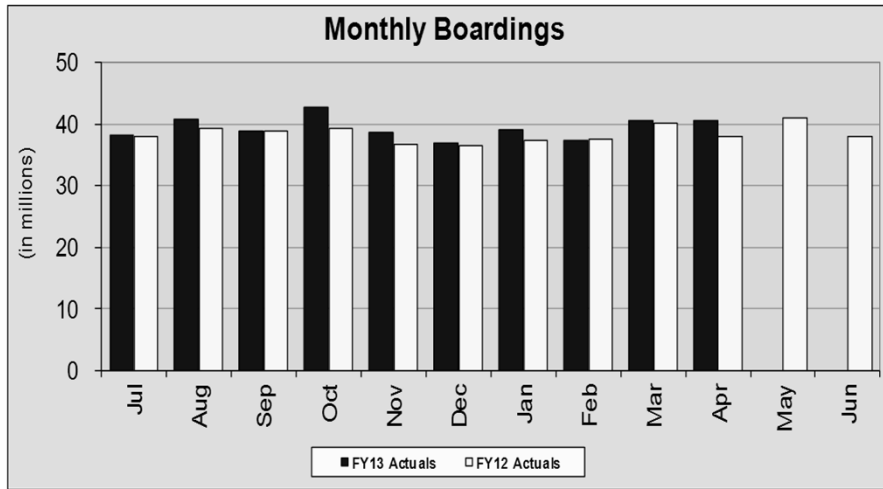
Red: high downside risk; Yellow: neutral, minimal impact;  
Green: low risk to positive impact

	Since Last Month	
Fed Funds Rate	0.25%	No change
US Treasury 10 year	2.13%	↑

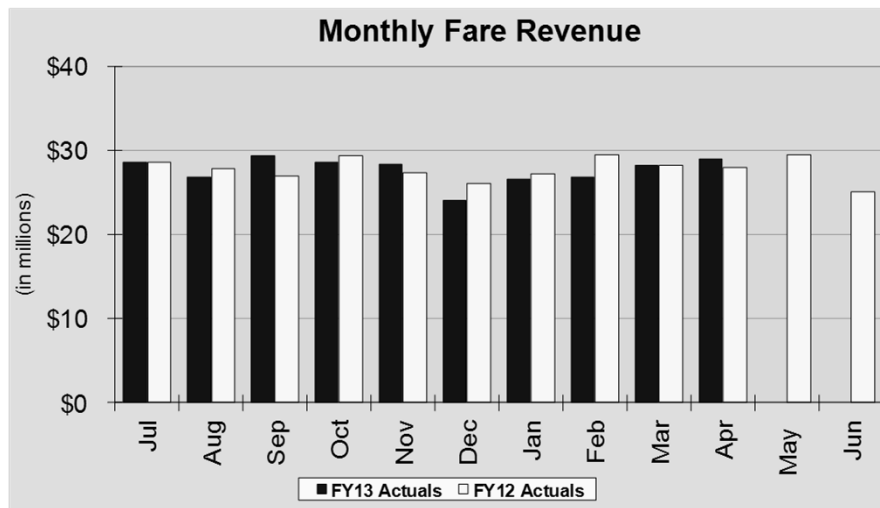


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# Boardings



# Fare Revenue



## Prop A Sales Tax Receipts



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## Since Last Update

- Reviewing responses to RFP for Financial Advisor bench
- Requested FTA consent to First Hawaiian lease modification to resolve Assured downgrade
- PEPR/13(c) issue remains unresolved
- Conducted marketing of health plans covering Non-Contract and AFSCME employees and retirees



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## Next Steps

- Recommend firms for Financial Advisor bench
- Continue weekly discussions with DOT and FTA re the Westside Subway and Regional Connector projects
- Develop health plan recommendation for 2014 open enrollment



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## End Presentation

Discussion



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