

Tuesday, February 26, 2013 10:04 A.M.

Workshop Meeting Summary

Measure R Independent Taxpayers Oversight Committee of Metro

Metro Board Conference Room, 3rd Fl.
Metro Headquarters Building
One Gateway Plaza, Los Angeles, 90012

Committee Members Present:

Justice Candace Cooper
Judge Richard Kolostian
Judge Robert W. Parkin

1. RECEIVED Chairperson's Introductory Remarks.
2. APPROVED the July 23, 2012 Meeting Summary.
3. RECEIVED AND FILED report on activities to develop a strategy to accelerate planning, construction and implementation of Measure R Projects without the passage of Measure J.
4. RECEIVED AND FILED Independent Auditor's Report on Schedule of Revenues and Expenditures for Measure R Special Revenue Fund for the Year Ended June 30, 2012 completed by Bazillio, Cobb and Associates.
5. RECEIVED AND FILED Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines completed by Simpson & Simpson.
6. RECEIVED AND FILED Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines completed by Vasquez & Company, LLP.



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7. RECEIVED AND FILED FY 2011-12 Audit Measure R Compliance Status table for the Cities of Los Angeles County and Los Angeles County Unincorporated.
8. RECEIVED AND FILED Comparative Analysis on the Independent Auditor's findings on Compliance with Requirements Applicable to the Measure R Ordinance and Measure R Local Return Guidelines for the last three years.
9. RECEIVED Oral Report from Advisory Panel Public and Private Finance Expert.
10. APPROVED Draft Annual Audit Report on Measure R Audits.
11. SCHEDULED Public Hearing on April 2, 2013 at 10:00 am to receive public comments on the FY 2012 Audits of Measure R sales tax receipts and expenditures and Annual Report.
12. APPROVED Notice of Public Hearing on Measure R Audits and Annual Report and authorized Metro staff to publish the Notice in local newspapers.
13. RECEIVED Oral Report on Measure R Project Progress.
14. RECEIVED Oral Report on Measure R Budgeted Funding and Actual Expenditures by Project.
15. PUBLIC COMMENT - None.
16. MEETING ADJOURNED at 1:57 p.m.