

Tuesday, February 21, 2012 11:00 A.M.

Workshop Meeting Summary

Measure R Independent Taxpayers Oversight Committee of Metro

Metro Board Conference Room, 3rd Fl.
Metro Headquarters Building
One Gateway Plaza, Los Angeles, 90012

Committee Members Present:

Justice Candace Cooper
Judge Richard Kolostian
Judge Robert W. Parkin

1. RECEIVED Chairperson's Introductory Remarks.
2. APPROVED the April 18, 2011 Meeting Summary.
3. RECEIVED AND FILED Independent Auditor's Report on Schedule of Revenues and Expenditures for Measure R Special Revenue Fund for the Year Ended June 30, 2011 completed by Thompson, Cobb, Bazillio and Associates.
4. RECEIVED AND FILED Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines completed by Simpson & Simpson.
5. RECEIVED AND FILED Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines completed by Vasquez & Company, LLP.
6. RECEIVED Oral Report from Advisory Panel Public and Private Finance Expert.



Los Angeles County
Metropolitan Transportation Authority

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7. APPROVED Draft Annual Report on Measure R Audits.
8. SCHEDULED Public Hearing on April 4, 2012 at 10 a.m. to receive public comments on the FY2011 Audits of Measure R sales tax receipts and expenditures and the Committee's Draft Annual Report.
9. AUTHORIZED Staff to publish the Notice of Public Hearing and summary of the Committee's Draft Annual Report in local newspapers, and make available to every library in Los Angeles County the entire Draft Annual Report and FY2011 Audits for public review.
10. RECEIVED Oral Report on Measure R Project Progress.
11. PUBLIC COMMENT - None.
12. ADJOURNED at 2:00 p.m.