

**Metro**Los Angeles County
Metropolitan Transportation AuthorityOne Gateway Plaza
Los Angeles, CA 90012-2952213.9
metr.

PLANNING & PROGRAMMING COMMITTEE
November 17, 2010
MEASURE R PROJECT DELIVERY COMMITTEE
November 18, 2010

SUBJECT: REGIONAL CONNECTOR, 5TH & FLOWER STATION OPTION

ACTION: RECEIVE AND FILE

RECOMMENDATION

Receive and file this update of Regional Connector option to privately finance the 5th & Flower station.

ISSUE

On October 28, 2010 staff went to the Board for the selection of a locally preferred alternative (LPA) for the Regional Connector project. Staff's recommended LPA was alternative 5, the 1.9 mile fully underground alternative. In order to meet our established project budget, staff also recommended dropping the 5th & Flower station from the alignment and moving forward with three stations (2nd/Hope, 2nd/Broadway and 2nd/Central). The Board approved staff's recommendation.

In response to staff's recommendation and the Board's action to drop the 5th & Flower station, Financial District stakeholders expressed strong support for keeping the 5th & Flower station.

The Board passed a subsequent motion directing staff to explore opportunities to use private financing for studying the 5th & Flower station. Successfully identifying private financing for the study would allow staff to continue studying the station through the Advanced Conceptual Engineering/Preliminary Engineering (ACE/PE) phase and environmentally clear the station in the Final Environmental Impact Study/Report (FEIS/R).

DISCUSSION

A meeting with Financial District and Bunker Hill district stakeholders has been scheduled for November 15th. At this meeting we will confirm whether there is interest on behalf of the stakeholders to finance the study.

Staff will also be meeting with a private public partnership (PPP) consultant to explore this and other financing options for the 5th & Flower station.


NEXT STEPS

Staff will meet with Financial District and Bunker Hill District stakeholders and explore financing opportunities.

Prepared by: Laura Cornejo, Project Manager, Central Area Planning, TDI
Robin Blair, Director, Central Area Planning, TDI
Diego Cardoso, Executive Officer, Transportation Development and Implementation



Martha Welborne, FAIA
Executive Director Countywide Planning



for Arthur T. Leahy
Chief Executive Officer

