

Agenda

Measure R Audit Report Workshop

Measure R Independent Taxpayers Oversight Committee of Metro

Metro Board Room, 3rd Fl.
Metro Headquarters Building
One Gateway Plaza, Los Angeles, 90012

Committee Members

Justice Candace Cooper, Chair
Judge Robert W. Parkin, Vice Chair
Judge Richard Kolostian

1. Chairperson's Introductory Remarks. (Hon. Candace Cooper)
2. APPROVE the July 19, 2016 Special Meeting Summary.
3. RECEIVE Oral Planning Update on Measure R Projects. (Therese McMillan)
4. RECEIVE Oral Report on Measure R Debt. (Donna Mills)
5. RECEIVE Oral Report from Advisory Panel Public and Private Finance Expert. (Lori Raineri)
6. RECEIVE Oral Report on the Measure R Local Return Funded Projects. (Susan Richan)
7. RECEIVE AND FILE the attached Independent Auditor's Report on Schedule of Revenues and Expenditures for Measure R Special Revenue Fund for the Year Ended June 30, 2016 completed by BCA Watson Rice, LLP.
8. RECEIVE AND FILE the attached Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines completed by Simpson & Simpson.



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9. RECEIVE AND FILE the attached Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines completed by Vasquez & Company, LLP.
10. RECEIVE AND FILE the attached FY 2015-16 Audit Measure R Compliance Status table for the Cities of Los Angeles County and Los Angeles County Unincorporated.
11. RECEIVE AND FILE the Comparative Analysis on the Independent Auditors' findings on Compliance with Requirements Applicable to the Measure R Ordinance and Measure R Local Return Guidelines for the last four years.
12. RECEIVE AND FILE the Historical Analysis on the Independent Auditors' findings on Compliance with Requirements Applicable to the Measure R Ordinance and Measure R Local Return Guidelines for the last four years.
13. ADOPT the Draft Annual Audit Report on Measure R Audits. (Eric Geier)
14. SCHEDULE a Public Hearing to receive public comments on the FY2016 Audits of Measure R Sales Tax Receipts and Expenditures and Annual Report.
15. APPROVE Notice of Public Hearing on Measure R Audits and Annual Report and authorize Metro staff to publish the Notice in local newspapers.
16. RECEIVE Public Comment.
17. Meeting Adjournment.