

Agenda (Revised)

Measure R Audit Report Workshop

Measure R Independent Taxpayers Oversight Committee of Metro

Metro Board Room, 3rd Floor
Metro Headquarters Building
One Gateway Plaza, Los Angeles, 90012

Committee Members

Justice Candace Cooper, Chair
Judge Robert W. Parkin, Vice Chair
Judge Richard Kolostian

1. Chairperson's Introductory Remarks
2. Approve [October 9, 2013 Meeting Summary](#).
3. Consider [Finding that the Benefits of an \\$856 Million TIFIA Loan for the Westside Purple Line Extension Section 1 Project Exceed Issuance and Interest Costs](#).
4. Receive and File the attached [Independent Auditor's Report on Schedule of Revenues and Expenditures for Measure R Special Revenue Fund for the Year Ended June 30, 2013](#) completed by Bazillio, Cobb and Associates.
5. Receive and File the attached [Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines](#) completed by Simpson & Simpson.
6. Receive and File the attached [Independent Auditor's Report on Compliance with Requirements Applicable to Measure R Ordinance and Measure R Local Return Guidelines](#) completed by Vasquez & Company, LLP.



7. Receive and File the attached [FY 2012-13 Audit Measure R Compliance Status table for the Cities of Los Angeles County and Los Angeles County Unincorporated.](#)
8. Receive and File [Comparative Analysis on the Independent Auditor's findings on Compliance with Requirements Applicable to the Measure R Ordinance and Measure R Local Return Guidelines for the last ~~three~~ four years.](#)
9. Receive Oral Report from Advisory Panel Public and Private Finance Expert.
10. Adopt the [Draft Annual Audit Report on Measure R Audits.](#)
11. Schedule a Public Hearing to receive public comments on the FY2013 Audits of Measure R Sales Tax Receipts and Expenditures and Annual Report.
12. Approve [Notice of Public Hearing on Measure R Audits and Annual Report and authorize Metro staff to publish the Notice in local newspapers.](#)
13. Receive Public Comment.
14. Meeting Adjournment.