

Agenda

Los Angeles County
Metropolitan Transportation Authority

Finance and Budget Committee Meeting

One Gateway Plaza
3rd Floor Boardroom

Call to Order

Directors

Michael Antonovich, Chair
Pam O'Connor, Vice Chair
Yvonne B. Burke
Don Knabe
Martin Ludlow
Doug Failing, non-voting member

Officers

Roger Snoble, Chief Executive Officer
Michele Jackson, Board Secretary
Karen Gorman, Ethics Officer
William Waters, Inspector General
County Counsel, General Counsel



Metropolitan Transportation Authority

Metro[™]

25. RECEIVE report of the Chief Financial Officer.

26. RECEIVE monthly oral status update on the Fiscal Year 2005 Budget.

27. APPROVE a change of the internal funding source used to pay the debt service on the outstanding Grand Central Square bonds from Prop A 40% (discretionary) to Prop A 35% (rail).

28. APPOINT Citigroup Global Markets and UBS Financial Services as co-senior managing underwriters with Citigroup Global Markets as:
 - A. senior managing underwriter along with Goldman Sachs & Co. as co-managing underwriter to issue and remarket one or more series of auction rate securities; and

 - B. senior managing underwriter and bookrunner, with UBS Financial Services as co-senior managing underwriter, with E.J. De La Rosa & Co. and Loop Capital Markets to serve as co-managing underwriters for the sale of one or more fixed rate bond series.

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Committee or Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Committee subsequent to the posting of the agenda.

COMMENTS FROM THE PUBLIC ON ITEMS OF PUBLIC
INTEREST WITHIN COMMITTEE'S SUBJECT MATTER
JURISDICTION

ADJOURNMENT