

Thursday, January 20, 2005 10:30 A.M.

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# Agenda

Los Angeles County  
Metropolitan Transportation Authority

## **Finance and Budget Committee Meeting**

One Gateway Plaza  
3rd Floor Boardroom

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Call to Order

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Directors

Michael Antonovich, Chair  
Pam O' Connor, Vice Chair  
Yvonne B. Burke  
Don Knabe  
Martin Ludlow  
Ron Wong, non-voting member

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Officers

Roger Snoble, Chief Executive Officer  
Michele Jackson, Board Secretary  
Karen Gorman, Ethics Officer  
William Waters, Inspector General  
County Counsel, General Counsel



25. RECEIVE report of the Chief Financial Officer.
26. RECEIVE oral **Monthly Budget Update.**
27. RECEIVE AND FILE the **FY05 First Quarter Financial Report.**
28. CONSIDER:
  - A. approving the transfer of \$19.2 million of local funds from the capital program to the operating program; and
  - B. amending the **FY05 budget to add up to \$8.2 million of General Fund revenues to the Enterprise Fund for additional bus operations fuel costs and up to \$8 million of Proposition A 35% funds** for rail operations.

Consideration of items not on the posted agenda, including: items to be presented and (if requested) referred to staff; items to be placed on the agenda for action at a future meeting of the Committee or Board; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Committee subsequent to the posting of the agenda.

COMMENTS FROM THE PUBLIC ON ITEMS OF PUBLIC INTEREST WITHIN COMMITTEE'S SUBJECT MATTER JURISDICTION

ADJOURNMENT