

2019 Short Range Planning Forecast

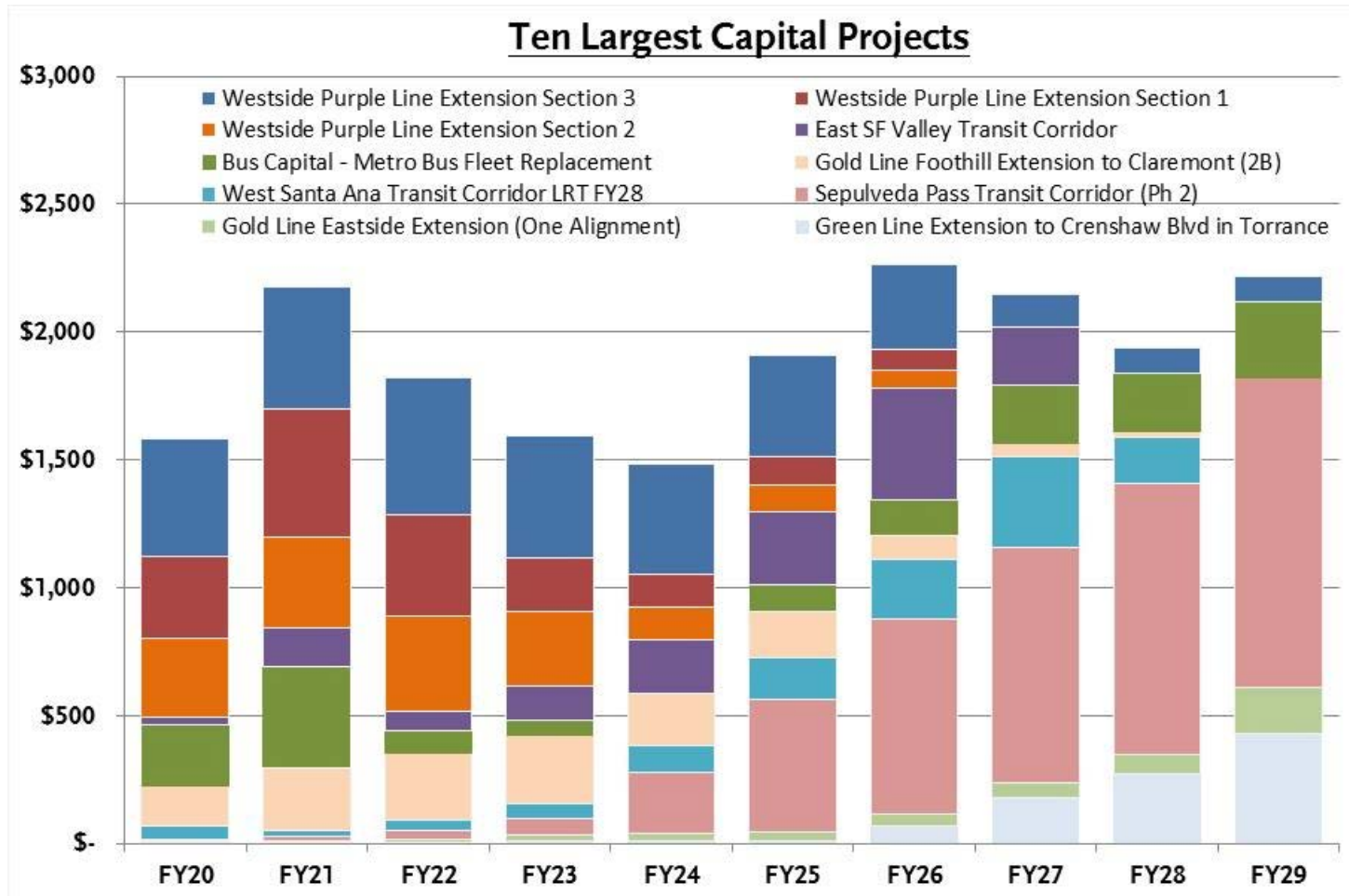
Metro Policy Advisory Council
December 10, 2019



Overview

- **Metro maintains a 40-year LRTP Financial Forecast that is updated each year**
- **The Short Range Financial Forecast (SRFF):**
 - **is a 15-year subset of all Metro capital and operating costs**
 - **identifies fund assignments, or how we plan to allocate Metro's funds among projects and programs**

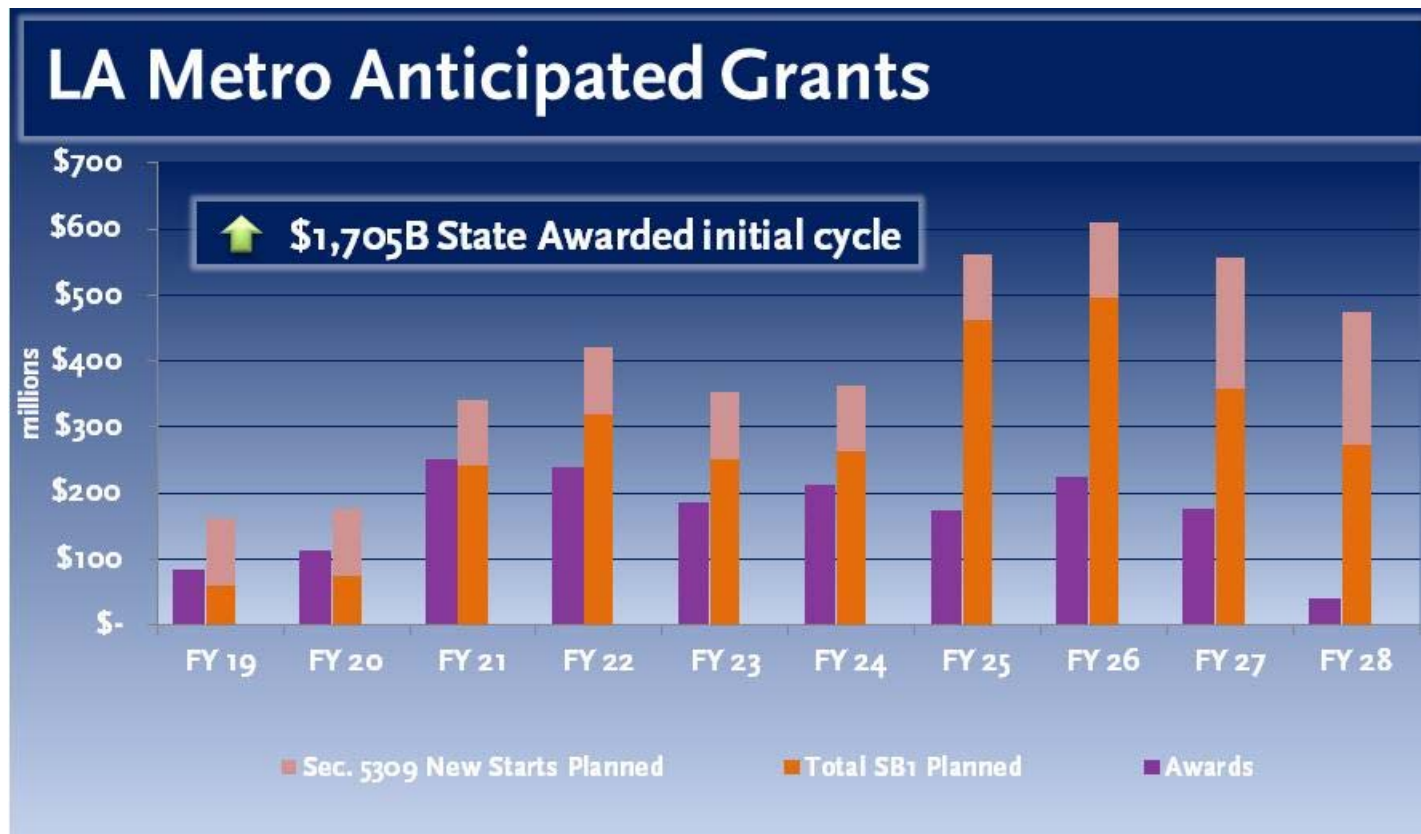
SRFF Capital Projects and Programs



Current Outlook

- **Continued strong economy and related sales tax receipts**
- **Increased spending on bus and rail service**
- **Capital projects advanced or requested as a new commitment**
- **Grant funding from Metro's State and federal partners yet to be awarded**
- **Potentially higher than expected project costs**

State and Federal Discretionary Grants



- Receipts from first SB1 cycles awarded in spring 2018
- New Starts review in progress
- Excludes INFRA, BUILD, Sec. 5339 programs



Metro

Summary

- **LA Metro benefits from significant local, state, and federal funding for transportation**
- **Funding levels continue to be strong**
- **Negative ridership trend, new capital demands, and higher than expected costs create funding challenge**