2019 Short Range Planning Forecast

Metro Policy Advisory Council
December 10, 2019
Overview

- Metro maintains a 40-year LRTP Financial Forecast that is updated each year
- The Short Range Financial Forecast (SRFF):
  - is a 15-year subset of all Metro capital and operating costs
  - identifies fund assignments, or how we plan to allocate Metro’s funds among projects and programs
SRFF Capital Projects and Programs

Ten Largest Capital Projects

- Westside Purple Line Extension Section 3
- Westside Purple Line Extension Section 2
- Bus Capital - Metro Bus Fleet Replacement
- West Santa Ana Transit Corridor LRT FY28
- Gold Line Eastside Extension (One Alignment)
- Westside Purple Line Extension Section 1
- East SF Valley Transit Corridor
- Gold Line Foothill Extension to Claremont (2B)
- Sepulveda Pass Transit Corridor (Ph 2)
- Green Line Extension to Crenshaw Blvd in Torrance

FY20 FY21 FY22 FY23 FY24 FY25 FY26 FY27 FY28 FY29

$0 $500 $1,000 $1,500 $2,000 $2,500 $3,000
Current Outlook

- Continued strong economy and related sales tax receipts
- Increased spending on bus and rail service
- Capital projects advanced or requested as a new commitment
- Grant funding from Metro’s State and federal partners yet to be awarded
- Potentially higher than expected project costs
State and Federal Discretionary Grants

- Receipts from first SB1 cycles awarded in spring 2018
- New Starts review in progress
- Excludes INFRA, BUILD, Sec. 5339 programs
Summary

- LA Metro benefits from significant local, state, and federal funding for transportation
- Funding levels continue to be strong
- Negative ridership trend, new capital demands, and higher than expected costs create funding challenge